

## **LEASE TERMS AND CONDITIONS**

### **Summary**

A purchase order accompanied by a deposit and the first months' lease payment are required. Payment may also be made by credit card on the same basis. The monthly lease payment is equal to 10% of the list selling price. All item(s) must be leased for a minimum of two months. 60% of the lease payments may be applied to the purchase of the leased item(s). Only select products manufactured by Materials Science, Inc. are available for lease.

### **Deposit**

A deposit, usually equivalent to the first months' payment, is required. Sometimes the deposit required may exceed this amount in special circumstances. Materials Science, Inc. will refund this amount to the Buyer in full 7-10 days after receipt in good order. Any repairs, rework or cleaning required due to damage, abuse or misuse of the item leased will be deducted from the deposit amount. Buyer agrees to pay for repair or rework charges in excess of the deposit amount. A detailed breakdown and explanation of any such charges will be provided to the Buyer by Materials Science, Inc. in a timely manner.

### **Cleaning Charge**

The customer is also responsible for the cost of precision cleaning returned items to their original UHV compatible condition. An invoice for the cleaning charge will be issued when Materials Science, Inc. has received the source and an independent company specializing in cleaning parts suitable for vacuum service has cleaned the component parts.

### **Payment Due Date**

Payment is due one month in advance. Credit cards will be automatically billed each month. The payment period commences two days after shipment from Materials Science, Inc..

## **Term**

Item(s) must be leased for a minimum of two months. No prorating. Ownership of the leased item(s) will pass to the Buyer once the lease credits (see below) equal the original purchase price of the item leased.

## **Credit Applied Against Purchases – Lease to Own**

60% of the lease amount (not including shipping and other charges) will be applied against the same item(s) if the Buyer elects to purchase the item(s).

## **Shipping, Taxes and Other Charges**

The Buyer is responsible for the ultimate payment of all taxes, customs duties, freight charges and other expenses which may be assessed or levied against all equipment and items which are leased or ultimately sold by Materials Science, Inc. to the Buyer.

## **Payment Terms**

**Within U.S.A** – Check drawn upon U.S. bank or wire transfer. No cash discounts are granted. Credit card payment is also accepted.

**International** – Wire transfer when ready to ship, letter of credit or other mutually agreed upon terms. Credit card payment is also accepted.

## **F.O.B. Point – Shipping Method**

Item(s) will be F.O.B. Materials Science, Inc. shipping point. All transport and other charges to the account of Buyer. Leased items must be returned prepaid.

**Within U.S.A.** – Up to 150 pounds: Federal Express or UPS unless otherwise specified by the Buyer.

Over 150 pounds: Motor Freight, Collect

**International** – Federal Express, UPS or Air consolidation unless otherwise specified by the Buyer.

## **Inspection upon Arrival**

Buyer shall inspect the equipment immediately upon its arrival and shall within five (5) working days of its arrival give written notice to Materials Science, Inc. of any claim for shortage or that the equipment does not conform to the terms of the purchase order which has been acknowledged by Materials Science, Inc.. If the Buyer fails to provide such notice, the equipment shall be deemed to conform to the terms of the purchase order and the Buyer shall be bound to accept and pay for the equipment in accordance with the terms of the purchase order.

### **Packing and Loss or Damage in Transit**

Equipment will be packed in a manner suitable to the method of shipment specified by the Buyer, or to the method selected by Materials Science, Inc. in the absence of instructions. The Buyer assumes risk of loss or damage to equipment in transit. Crated item(s) should be returned in the original shipping container supplied by Materials Science, Inc.